



**Board Workshop
Agenda Summary
District Governing Board Budget Workshop
Tuesday, May 19, 2015
10:30 AM**

Prescott Campus, Building 32, Room 119

Pursuant to Arizona Revised Statutes (A.R.S.) §38-431.02, notice is hereby given to the members of the Yavapai College District Governing Board and to the general public that the Board will hold a public meeting, open to the public as specified below. The Board reserves the right to change the order of items on the agenda. One or more members of the Board may participate in the meeting by telephonic communication.

Pursuant to A.R.S. §38-431.03.A.2 and A.3, the Board may vote to go into Executive Session, which will not be open to the public, for legal advice concerning any item on the agenda or to review, discuss and consider records exempt by law from public inspection, including the receipt and discussion of information or testimony that is specifically required to be maintained as confidential by state or federal law. As indicated in the agenda, the Board may also vote to go into executive session, which will not be open to the public, to discuss specific agenda items.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting Karen Jones at (928)776-2307. Requests should be made as early as possible to allow time to arrange the accommodation.

Please note that agenda item times are for planning purposes only and do not necessarily reflect the actual time of the agenda item. When regular board meetings, public hearings (both truth in taxation and budget adoption public hearings) and budget adoption special meetings are scheduled for the same date, each hearing or meeting will begin immediately upon adjournment of the preceding hearing or meeting. Members of the public wishing to attend those subsequent hearings or meetings are advised to arrive at the time that the first hearing or meeting is scheduled to begin.

Item No.	Item	Time Req.	Start Time	Ref No.
1	CALL TO ORDER - HEADING	0	10:30 AM	572992
2	Call to Order - PROCEDURAL	1	10:30 AM	572993
3	Adoption of Agenda - DECISION	1	10:31 AM	572994
4	POLICY - HEADING	0	10:32 AM	572995
5	Review of Yavapai College FY 2015-2016 Preliminary Budget - INFORMATION AND/OR DISCUSSION	88	10:32 AM	572996
6	SHORT RECESS AND POSSIBLE WORKING LUNCH - PROCEDURAL	30	12:00 PM	575027
7	POLICY (CONTINUED) - HEADING	0	12:30 PM	575028
8	Continued Review of Yavapai College FY 2015-2016 Preliminary Budget - INFORMATION AND/OR DISCUSSION	15	12:30 PM	575029
9	ADJOURNMENT OF BOARD BUDGET WORKSHOP - PROCEDURAL	1	12:45 PM	572997

Presenter : Patricia McCarver **Start Time :** 10:30 AM **Item No :** 1
Proposed By : Patricia McCarver **Time Req :** 0
Proposed : 4/15/2015 **Item Type :** Heading

Policy No.	Description	Ref No
3.4	To accomplish its job products with a governance style consistent with Board policies, the Board shall follow an annual agenda which (a) completes a re-exploration of Ends policies annually; and (b) continually improves Board performance through Board education and enriched input and deliberation.	558881

Description : CALL TO ORDER - HEADING

Details :

Attachments :

No Attachments

Presenter : Patricia McCarver **Start Time :** 10:30 AM **Item No :** 2
Proposed By : Patricia McCarver **Time Req :** 1
Proposed : 4/15/2015 **Item Type :** Procedure Item

Policy No.	Description	Ref No
3.4	To accomplish its job products with a governance style consistent with Board policies, the Board shall follow an annual agenda which (a) completes a re-exploration of Ends policies annually; and (b) continually improves Board performance through Board education and enriched input and deliberation.	558881

Description : Call to Order - PROCEDURAL

Details :

Attachments :

No Attachments

Presenter : Patricia McCarver
Proposed By : Patricia McCarver
Proposed : 4/15/2015

Start Time : 10:31 AM
Time Req : 1
Item Type : Decision Item

Item No : 3

Policy No.	Description	Ref No
3.4	To accomplish its job products with a governance style consistent with Board policies, the Board shall follow an annual agenda which (a) completes a re-exploration of Ends policies annually; and (b) continually improves Board performance through Board education and enriched input and deliberation.	558881

Description : Adoption of Agenda - DECISION

Details :

Attachments :

No Attachments

Presenter : Patricia McCarver
Proposed By : Patricia McCarver
Proposed : 4/15/2015

Start Time : 10:32 AM
Time Req : 0
Item Type : Heading

Item No : 4

Policy No.	Description	Ref No
3.4	To accomplish its job products with a governance style consistent with Board policies, the Board shall follow an annual agenda which (a) completes a re-exploration of Ends policies annually; and (b) continually improves Board performance through Board education and enriched input and deliberation.	558881

Description : POLICY - HEADING

Details :

Attachments :

No Attachments

Presenter : Patricia McCarver

Start Time : 10:32 AM

Item No : 5

Proposed By : Patricia McCarver

Time Req : 88

Proposed : 4/15/2015

Item Type : Discussion

Policy No.	Description	Ref No
2.3	The President shall not allow annual financial planning and budgeting that deviates materially from the Board's Ends' priorities, jeopardizes financial solvency, fails to be part of a multi-year strategic management plan, or violates applicable statutes.	560658

Description : Review of Yavapai College FY 2015-2016 Preliminary Budget - INFORMATION AND/OR DISCUSSION

Details : Dr. Clint Ewell, Vice President for Finance and Administrative Services will provide information on the FY 2015-2016 preliminary budget.

Attachments :

Title	Created	Filename
FY2015-16 Board Budget Book - 5-12-2015_For May Meeting (2).pdf	May 13, 2015	FY2015-16 Board Budget Book - 5-12-2015_For May Meeting (2).pdf
Budgets by Account FY15 vs FY16.pdf	May 13, 2015	Budgets by Account FY15 vs FY16.pdf
PM budget by project FY16.pdf	May 13, 2015	PM budget by project FY16.pdf
Instructional Budgets by Division and Campus FY16.pdf	May 13, 2015	Instructional Budgets by Division and Campus FY16.pdf

Yavapai College Preliminary Budget



FY2015–2016
Revised May 19, 2015

life explored

Career & Technical Education Center
Chino Valley Center
Prescott Campus
Prescott Valley Center
Sedona Center
Verde Valley Campus

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TABLE OF CONTENTS

Yavapai Community College District Budget FY2015-2016

INTRODUCTION

President's Transmittal Letter	I
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FY 2015-2016 DISTRICT BUDGET

List of Principal Officers	1
Summary of Revenue Data.....	2
Summary of Expense Data	3
District Levy Assumptions.....	4
Primary Property Tax Values, Tax Rates and Levies – <i>Past Ten Fiscal Years</i>	5
Secondary Property Tax Values, Tax Rates and Levies – <i>Past Ten Fiscal Years</i>	6
Assessed Valuations, Tax Rates and Levy History – <i>Past Ten Fiscal Years</i>	7
General Fund Revenue.....	8
Current Funds – Unrestricted Fund Balance.....	9
Current General Funds Revenues and Other Additions.....	10
General Fund Expenditures	11
Current General Fund Expenditures and Other Deductions	12
Current Auxiliary Enterprises Funds – Revenues and Other Additions.....	13
Current Auxiliary Fund – Expenditures and Other Deductions.....	14
Current Restricted Funds – Revenues and Other Additions	15
Current Restricted Funds – Expenditures and Other Deductions	16

Plant Fund

Unexpended Plant Fund - Fund Balance	17
Unexpended Plant Fund - Revenues and Other Additions	18
Unexpended Plant Fund - Expenditures and Other Deductions	19
Retirement of Indebtedness Plant Fund Revenues and Other Additions	20
Retirement of Indebtedness Plant Fund Expenditures and Other Deductions	21
Expenditure Limitation Compliance.....	22

Long-range Financial Planning

Five-year Projections of Revenues and Expenditures – <i>All Funds</i>	23
Five-year Projections of Expenditure Limitation Compliance – <i>All Funds</i>	24
Five-year Capital Improvement Plan.....	25
Five-year Buildings and Grounds Preventative Maintenance Plan	27
Five-year Equipment Replacement Plan.....	28

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May 19, 2015

TO: The District Governing Board and Citizens
Yavapai County Community College District

FROM: Penelope H. Wills, Ph.D
President, Yavapai County Community College District

It is my pleasure to present to you the proposed Fiscal Year 2015-2016 operating and capital budget. I have submitted a balanced operating budget using current revenue projections. The capital budget will be funded using a combination of current revenues and fund reserves.

The budget document is submitted in accordance with the appropriate laws of the State of Arizona. The preparation of the annual budget is one of the most important tasks of the year, helping us ensure we remain a good value for students and tax payers alike. Similarly, I believe the review and adoption of the annual budget is the most important policy decision that you, as elected officials, are required to make each year.

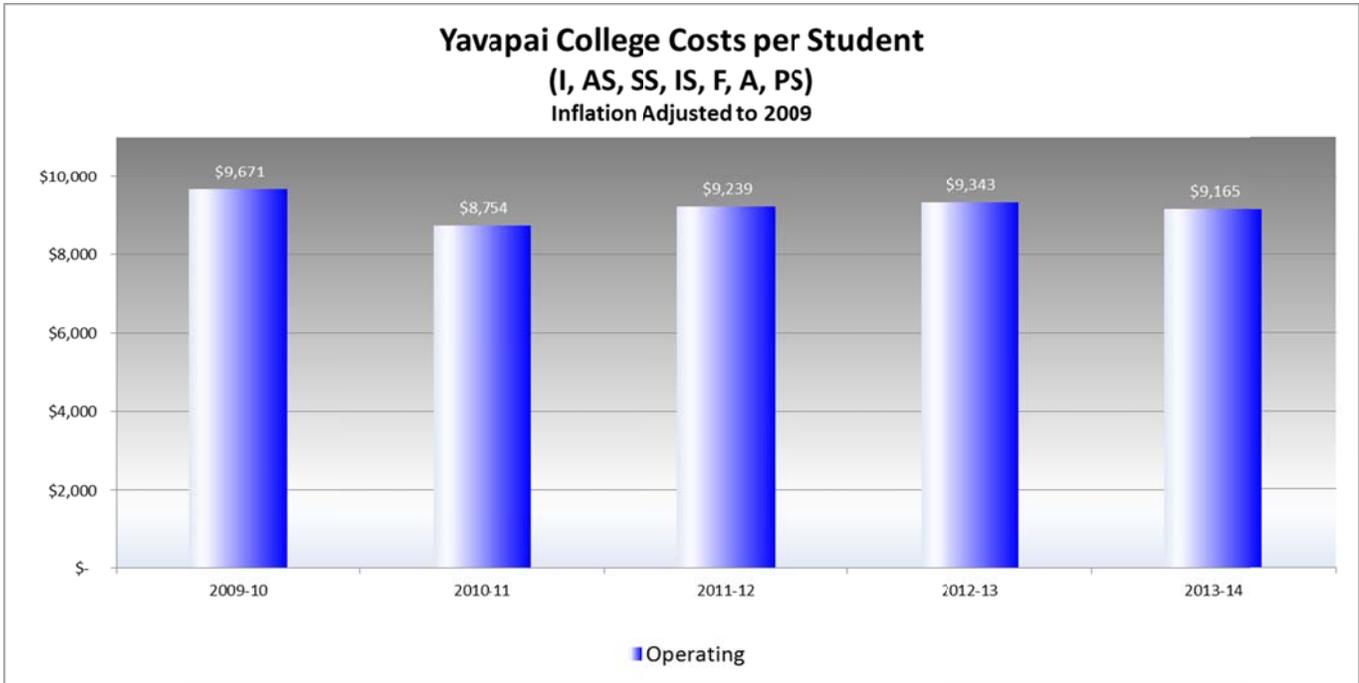
Budget Strategy

The budget is the financial means by which we pursue the District Governing Board's three End Statements: Help Students achieve their educational goals; Help communities develop and sustain economic base jobs; and Provide access to a vibrant social and cultural life. Our strategy is to provide programs and services which allow us to pursue these Ends, at a "justifiable cost".

Cost-per-FTSE

Cost per FTSE is a standard measure of higher education efficiency. A common way to calculate Operating cost-per-FTSE is to divide the Instruction, Academic Support, Student Services, Institutional Support, & Facilities, Auxiliary and Public Service expenditures by the FTSE generated for the same fiscal year. The following graph illustrates a comparison of the actual Yavapai College inflation adjusted cost-per-FTSE for the past five years. Through focused efforts to lower costs while maintaining quality, Yavapai College has improved our inflation-adjusted Operating cost per FTSE by 5.5% over the past 5 years. These cost improvements have brought YC's operating costs to approximately 10% below the national average community college cost per student.

Though we are proud of this accomplishment, we realize that our operating costs are still above our Arizona peer average for a variety of reasons which have been discussed with the Board as part of the annual budget cycle including our academic program mix, extensive community educational programming, geography, well maintained facilities, and a variety of unique services. Nonetheless, we will continue to look for opportunities to control or reduce costs while providing the quality programs, services, and facilities our constituents have come to expect.



Budget Highlights

The FY2015-2016 total budget of \$83.5 million, including all funds, is \$29 thousand more than FY2014-2015. The current funds (General and Auxiliary funds) increased 4.5% over the previous year. Capital (Plant fund) spending decreased by 7.0% over the previous year. The Restricted Fund decreased by 6.7% over the previous year, primarily due to decreases in Federal Grants and Contracts. The Retirement of Indebtedness Fund remained essentially flat compared with the current fiscal year.

Total budgeted expenditures by Fund:

- General Fund is \$44.1M
- Auxiliary Fund is \$4.3M
- Restricted Fund is \$15.4M
- Plant Fund is \$12.8M
- Retirement of Indebtedness Fund is \$6.9M

General Fund Highlights:

Revenues

The District’s largest funding sources are derived from local property taxes, tuition and fees, and state appropriations.

Property Taxes: The District is limited, by statute, to increasing primary property taxes by no more than two percent over the maximum amount allowed in the previous tax year for existing property. In addition, the adopted rate is applied to the assessed value of new construction. However, the effect is cumulative, so if the college Board does not raise the Tax Levy in a given year, it may raise the Levy by 4% the next year. Because we have practiced good fiscal stewardship over the years, the college is now 10% below the Levy maximum.

Staff is proposing to levy at 2.0% above the current year's levy plus new construction, an increase of \$1,413,900 over the current year's levy. This represents the 2.0% increase of \$825,100, and \$588,800 in new construction. The proposed levy amount is a 3.4% increase over the current year's levy of \$41,253,800. The primary tax rate is projected to increase from 1.8606 per \$100 of net assessed property value to 1.8721 per \$100 of net assessed property value. With the exception of the Maricopa District, every other AZ Community College district plans to request a 2% or more increase.

Tuition and Fees: The Board approved increases of 4.0 percent for base tuition, per student credit hour, along with various increases in differentiated tuition for destination or high-cost programs, as well as 6% to 9% increases in Aviation Flight fees. These changes keep Yavapai College's base annual Tuition and Fees at \$2,250 (for 30 credits for base tuition), which is below the Arizona community college average and slightly less than one-fourth of the Arizona four-year university average. Tuition is purposefully set low to try to keep YC coursework affordable and accessible, given the demographics of the communities within our service district.

State Aid: For FY2015-2016, Yavapai College expects to receive \$3,300 more than FY2014-2015 in operating aid. However, YC expects approximately \$50,000 in additional Prop 301 money, which is to be used for programs that support workforce development, and an additional \$2,800 of STEM funding from the state. Together, these three components of State Aid comprise almost 2% of the total YC budget. It is worth noting that the Prop 301 money will sunset in FY2019.

Expenses

- Based on an annual compensation analysis, YC raises are designed to ensure we provide market-competitive. This is in compliance with Executive Limitation 2.2. These raises will be funded through internal cost savings.
- Benefit expenses increased to accommodate changes in health and retirement.
- Merit Scholarships increased to offset Tuition price increases referenced above.
- Additional budget to Contingencies to support Financial Stability.
- New budget to support those academic areas which are growing, in particular CTE.
- All other expenses were adjusted based on the best known information at this time.

Auxiliary Fund Highlights

Programs and services in the Auxiliary Fund are those which, generally speaking, are meant to be sold to students and YC employees. We also budget Public Service programs in the Auxiliary Fund. Public Services are those non-education programs and services which are primarily sold to external stakeholders. Most Auxiliary Fund programs are expected to generate enough revenues to cover their costs. Those programs and services which do not break even are critically evaluated on an annual basis to ensure they remain mission-critical to Yavapai College.

There are changes in this budget to reflect for a) the expansion of the Winery - Tasting Room in the Verde Valley, and b) the expansion of the Edventures program.

Plant Fund Highlights

Five-year Capital Improvement Plan

In 2012, the College embarked in a public request for proposal, which led to our new Campus Master Plan (CMP) from the Smith Group JJR. The CMP ensures that the College has the facilities needed to make YC programming and services accessible and efficient. The process has included input from the community, College faculty, staff and students. The concepts in the CMP were approved by the Board, but are subject to change as we continue to seek more information.

The YC Capital budget includes a variety of components including the district-wide, five-year Capital Improvement Plan (CIP). The CIP identifies major capital projects needed to align facilities with the Academic Master Plan and to allow the District to address the changing needs of the community. The CIP is primarily informed by the Campus Master Plan, and is presented in detail within this document. For planning purposes, 5 years of projects are projected; however, the Board is only approving the first two years of the CIP when they approve the final budget in May.

Planned Maintenance

The College holds the philosophy that well-maintained facilities lead to the lowest Total Cost of Ownership. As such, the District's strategic initiatives prescribe the implementation of a district-wide, five-year comprehensive program for the maintenance of all district facilities, grounds and infrastructure. The five-year Planned Maintenance Budget is based upon the Facilities Condition Index report, which was originally performed in 2011 and is updated annually. The maintenance projects for the current fiscal year are budgeted within the District's Unexpended Plant Fund.

Five-year Equipment Replacement Plan

Critical equipment is defined as equipment with a cost of \$1,000 or more per unit which has a useful life of greater than one-year, and is essential to the day-to-day operations of existing programs or service areas within the District. The program is a five-year plan that projects spending for anticipated replacement of existing equipment within the same level of service currently provided. The five-year equipment replacement plan is detailed within this document and the equipment expenditures planned for the current fiscal year are budgeted within the District's Unexpended Plant Fund.

Long Range Financial Planning

Long-range financial forecasting plays an integral part in the budget development. Revenue and expenditure projection assumptions were prepared for a five-year period. Revenue projections were based on Primary Property Taxes trends, projections in enrollment growth (FTSE), and current economic trends. Expenditure estimates included projections by fund to allow for increases in commodities and contracted services (maintenance agreements), salaries and fringe benefits, bonded and lease-purchase debt payments and allowing for new initiatives to meet the District's strategic initiatives.

The results of the five-year estimate of revenues and expenditures demonstrate the ability of the District to continue operations at our current level plus allow for the limited funding of new initiatives into the future. The projected future surplus in revenues will enable the District to fund a comprehensive five-year capital improvement plan (CIP), a Deferred Maintenance Plan, and an Equipment Replacement Plan – all of which safeguard the capital investments made by our community.

These projections are based on the best known information at this time and may change through legislative actions. Revisions to long-range projections are to be made annually with the preparation of each fiscal year's budget. The Long Range Financial Planning results are presented in detail within this document.

Expenditure Limitation

Important to the District's financial stability is the ability to remain in compliance with the State's imposed expenditure limitation (spending cap). On June 3, 1980, Arizona voters approved a State constitutional change prescribing an expenditure limitation for each county, city, town, and community college district throughout the State. The purpose of the constitutional change was to control expenditures by limiting future increases in spending to be adjusted for inflation/deflation and increases in population (FTSE). Fiscal year 1979-1980 was established as the base year for calculation purposes. Penalties were established assessing a dollar-per-dollar reduction in state-aid, up to a maximum of 33% of state-aid, for exceeding the imposed spending limitation. Special provisions were included to allow community colleges to accumulate "credits" for under-spending and allow districts to establish a voter-approved modified expenditure limitation.

The expenditures presented in the above five-year long range financial assumptions are compared to the estimated exclusions allowed by State law. The estimated spending limit for each year is based on an increase of 1% in enrollment (FTSE) and a 3% annual increase in the Gross Domestic Product (GDP) implicit price deflator. The analysis illustrates a positive expenditure limitation position for FY2015-2016 through FY2019-2020. During positive years, the District has the opportunity to replenish its "credits" to be utilized in subsequent fiscal years as necessary. The Long Range Expenditure Limitation projections are presented in detail within this document.

The College's cost control efforts, along with a sustainable FTSE growth rate, have provided relief from the pressures of the State's imposed expenditure limitation. The District has accumulated \$20.4 million in discretionary "credits" from the State during the past ten years. The base operating budget for FY2015-2016 is within the College's estimated spending limit. The preparation of this budget document is attributed to the countless hours of the Business Office, Budget Managers, Deans, Vice Presidents and the President's Leadership Team. Thanks to their efforts, Yavapai College continues to be in a fiscally sound position.

I would like to express my appreciation to all those who assisted and contributed to the preparation of this budget. We all strive to be good fiscal stewards on behalf of the citizens of Yavapai County.

Respectfully submitted,

Penelope H. Wills, Ph.D
President

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YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT GOVERNING BOARD

Mr. Raymond Sigafoos	Member, District 1
Ms. Deb McCasland	Member, District 2
Mr. Albert Filardo	Member, District 3
Dr. Patricia McCarver	Chair, District 4
Mr. Steve Irwin	Board Secretary, District 5

YAVAPAI COLLEGE ADMINISTRATION

Dr. Penelope H. Wills	President
Dr. Stuart Blacklaw	Provost and VP for Instruction and Student Development
Dr. Clint Ewell	VP of Finance & Administrative Services
Mr. Steve Walker	VP of College Advancement and the Executive Director of the Foundation

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016
SUMMARY OF REVENUE DATA**

	Current Year <u>2014-2015</u>	Proposed Budget <u>2015-2016</u>	Dollar (\$) <u>Difference</u>	Percentage (%) <u>Difference</u>
<u>REVENUES</u>				
Current Funds				
Current General Fund - Unrestricted				
Property Taxes - Primary	\$ 31,155,000	\$ 32,875,800	\$ 1,720,800	5.5%
Tuition & Fees	11,867,000	12,273,000	406,000	3.4%
State Appropriations	887,000	890,300	3,300	0.4%
Other Sources	493,500	520,000	26,500	5.4%
Auxiliary Enterprises				
Sales and Services	2,839,200	2,996,200	157,000	5.5%
Other Sources	666,800	652,800	(14,000)	-2.1%
Sub-Total Current Funds - Unrestricted	\$ 47,908,500	\$ 50,208,100	\$ 2,299,600	4.8%
Current Funds - Restricted				
Federal Grants and Contracts	\$ 14,224,000	\$ 13,073,000	\$ (1,151,000)	-8.1%
State Grants and Contracts	225,000	201,000	(24,000)	-10.7%
State Appropriations/Prop 301	1,402,900	1,455,700	52,800	3.8%
Private Gifts, Grants and Contracts	625,000	635,000	10,000	1.6%
Sub-Total Current Funds - Restricted	\$ 16,476,900	\$ 15,364,700	\$ (1,112,200)	-6.8%
TOTAL CURRENT FUNDS	\$ 64,385,400	\$ 65,572,800	\$ 1,187,400	1.8%
Plant Funds				
Unexpended Plant Fund				
Property Taxes - Primary	\$ 10,098,800	\$ 9,791,900	\$ (306,900)	-3.0%
Other Sources	38,000	42,000	4,000	10.5%
Non-recurring	325,000	116,000	(209,000)	-64.3%
Retirement of Indebtedness				
Property Taxes - Secondary	5,059,400	4,967,900	(91,500)	-1.8%
Other Sources	10,000	12,000	2,000	20.0%
TOTAL PLANT FUNDS	\$ 15,531,200	\$ 14,929,800	\$ (511,900)	-3.3%
GRAND TOTAL - CURRENT & PLANT FUNDS	\$ 79,916,600	\$ 80,502,600	\$ 675,500	0.8%
Unrestricted Fund Balance Applied to Budget	3,578,000	3,021,000	(557,000)	-15.6%
TOTAL REVENUES AVAILABLE FOR EXPENDITURES	\$ 83,494,600	\$ 83,523,600	\$ 29,000	0.0%

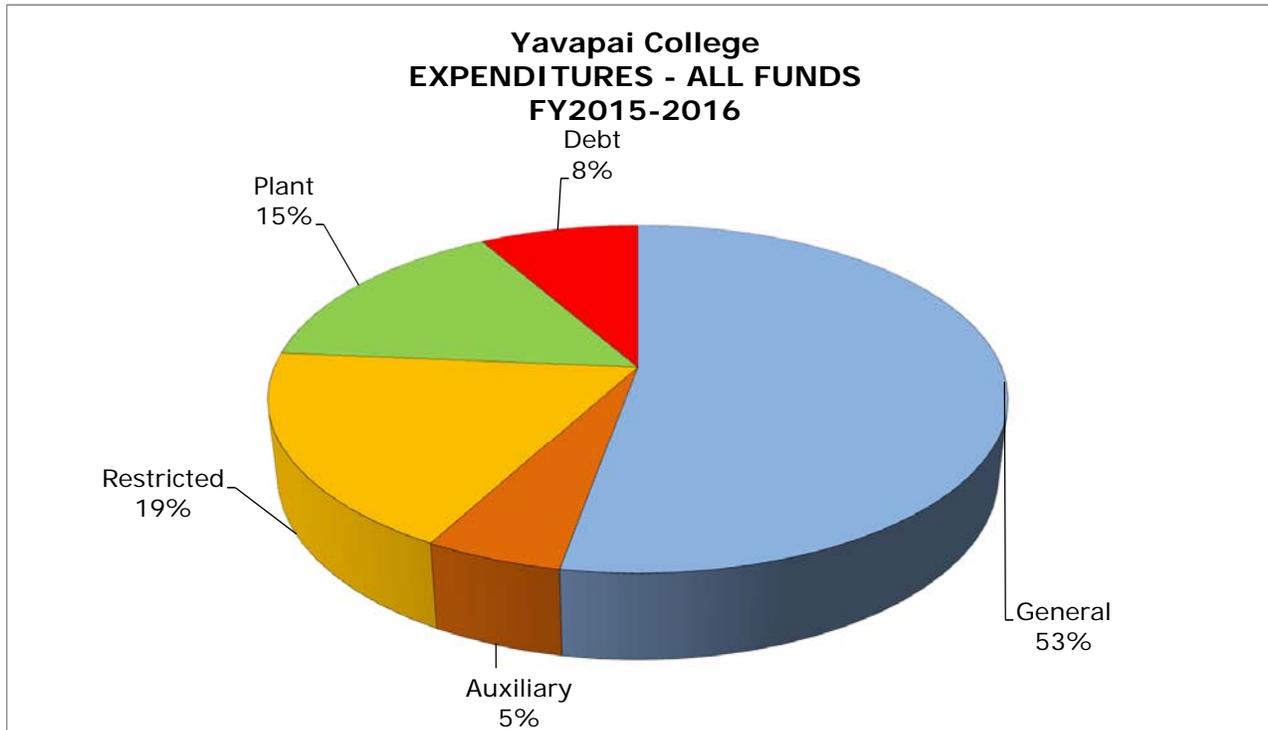
**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016
SUMMARY OF EXPENSE DATA**

	<u>Current Year 2014-2015</u>	<u>Proposed Budget 2015-2016</u>	<u>Dollar (\$) Difference</u>	<u>Percentage (%) Difference</u>
I. CURRENT GENERAL AND PLANT FUNDS				
A. EXPENDITURES				
Current Funds				
Current General Fund - Unrestricted	\$ 42,197,000	\$ 44,110,000	\$ 1,913,000	4.5%
Auxiliary Enterprises	4,073,900	4,255,300	181,400	4.5%
Sub-Total Current Funds - Unrestricted	\$ 46,270,900	\$ 48,365,300	\$ 2,094,400	4.5%
Current Funds - Restricted	16,526,900	15,414,700	(1,112,200)	-6.7%
TOTAL CURRENT FUNDS	\$ 62,797,800	\$ 63,780,000	\$ 982,200	1.6%
Plant Funds				
Unexpended Plant Fund	\$ 13,789,800	\$ 12,820,900	\$ (968,900)	-7.0%
Retirement of Indebtedness	6,907,000	6,922,700	15,700	0.2%
TOTAL PLANT FUNDS	\$ 20,696,800	\$ 19,743,600	\$ (953,200)	-4.6%
GRAND TOTAL - CURRENT & PLANT FUNDS	\$ 83,494,600	\$ 83,523,600	\$ 29,000	0.0%

B. EXPENDITURE PER FTSE:

FTSE	4,050	4,000	(50)	-1.2%
Current General Fund	\$ 10,419	\$ 11,028	\$ 608	5.8%
Unexpended Plant Fund	\$ 3,405	\$ 3,205	\$ (200)	-5.9%

II. EXPENDITURE LIMITATION PURSUANT TO A.R.S.41-563	FISCAL YEAR 2014-2015	\$ 42,036,867
	FISCAL YEAR 2015-2016	\$ 42,312,883



**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016**

DISTRICT LEVY ASSUMPTION

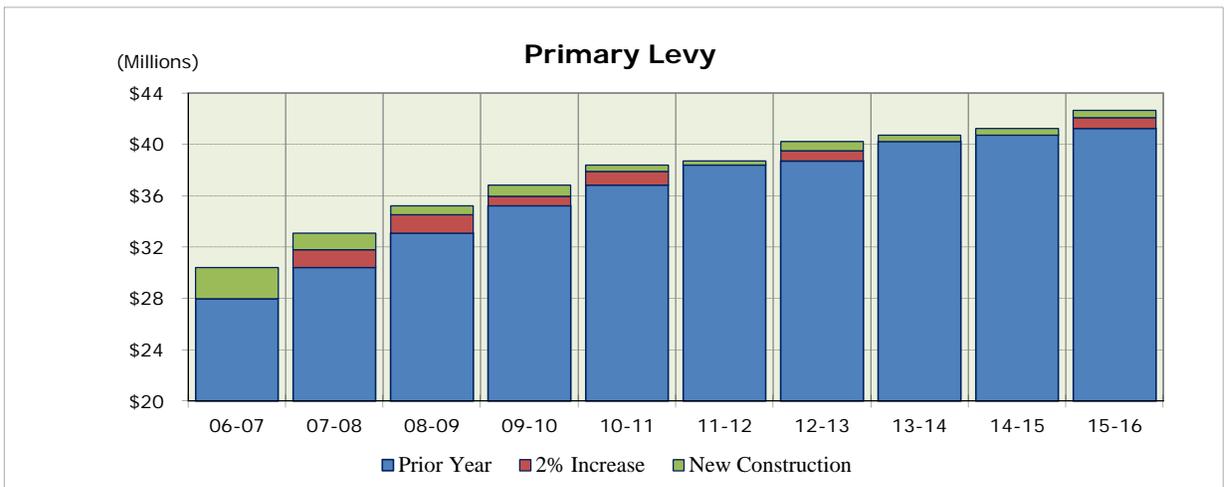
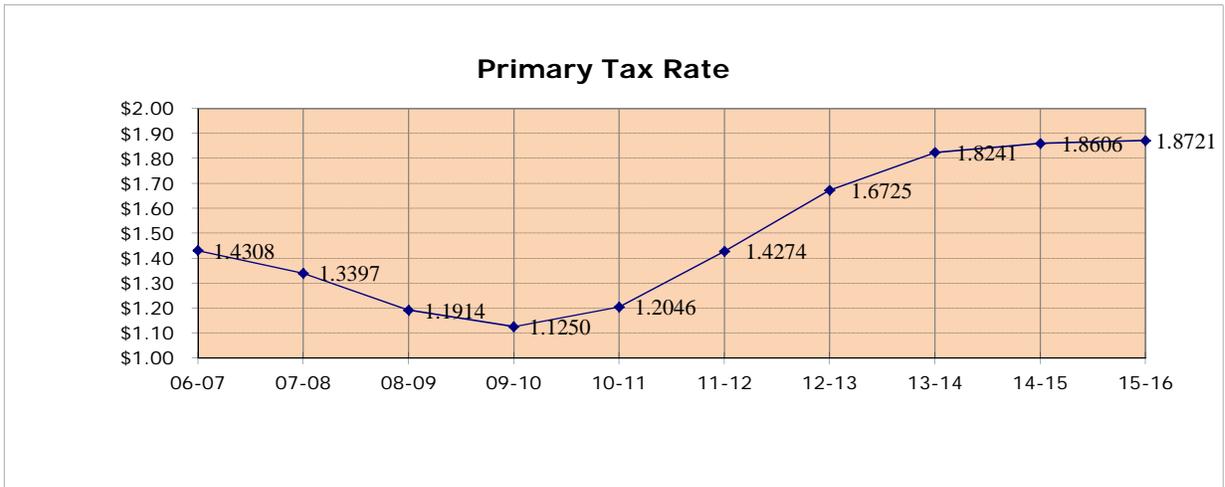
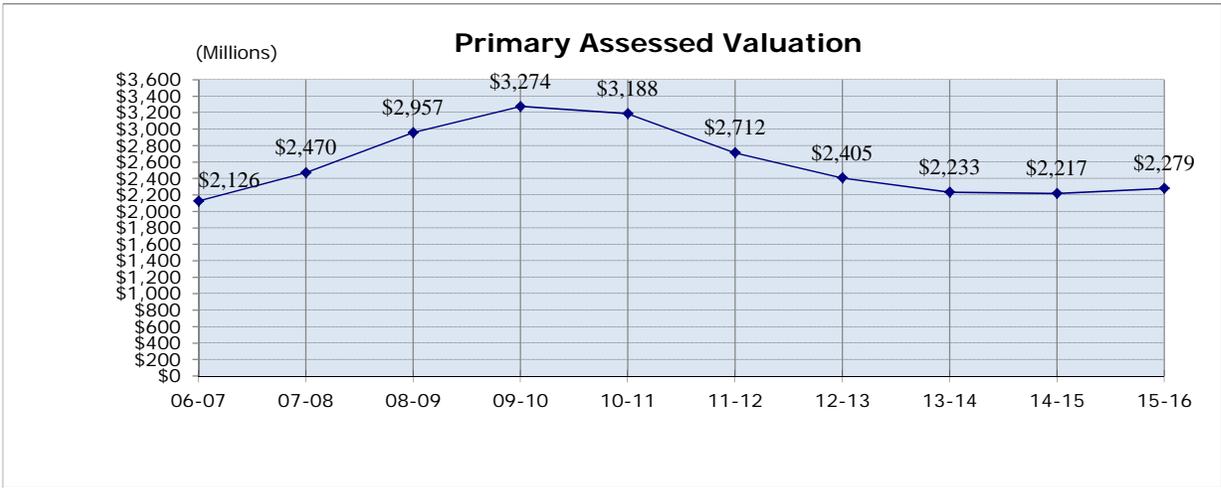
1. 2015-2016 MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY PURSUANT TO A.R.S. 42-301:	\$ 45,403,613
2. 2015-2016 PRIMARY PROPERTY TAX LEVY REQUIRED FOR BUDGET IS:	\$ 42,667,700
3. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2013-2014 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. 42-301.	\$ -
4. 2015-2016 PRIMARY ASSESSED VALUATION IS ESTIMATED TO BE:	\$ 2,279,183,448
5. 2015-2016 SECONDARY ASSESSED VALUATION IS ESTIMATED TO BE:	\$ 2,553,473,159
6. PROPOSED BUDGET LEVY QUALIFICATION:	

YAVAPAI COLLEGE IS IN COMPLIANCE WITH PRIMARY TAX LEVY LIMITATIONS FOR FY2015-2016 BASED UPON 2015 ASSESSED VALUE ESTIMATES AND ALL APPLICABLE PROVISIONS OF ARS 42-301.

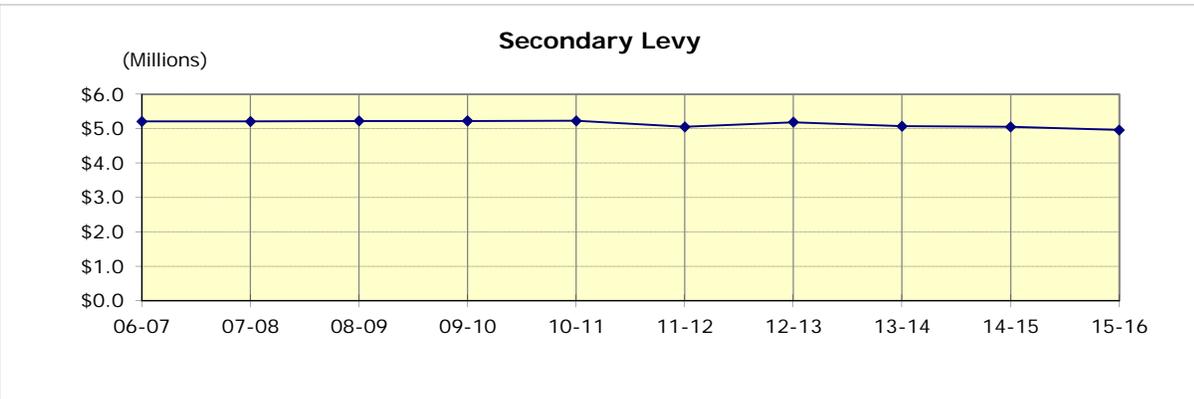
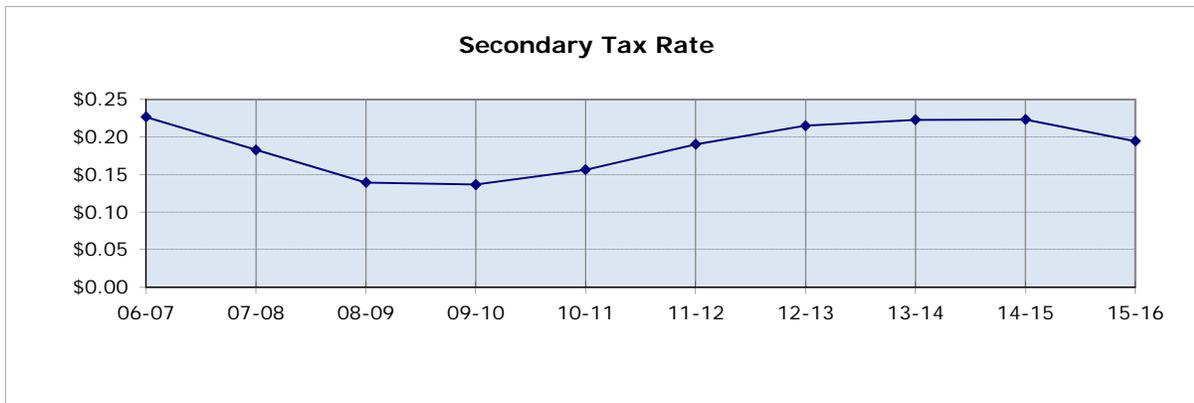
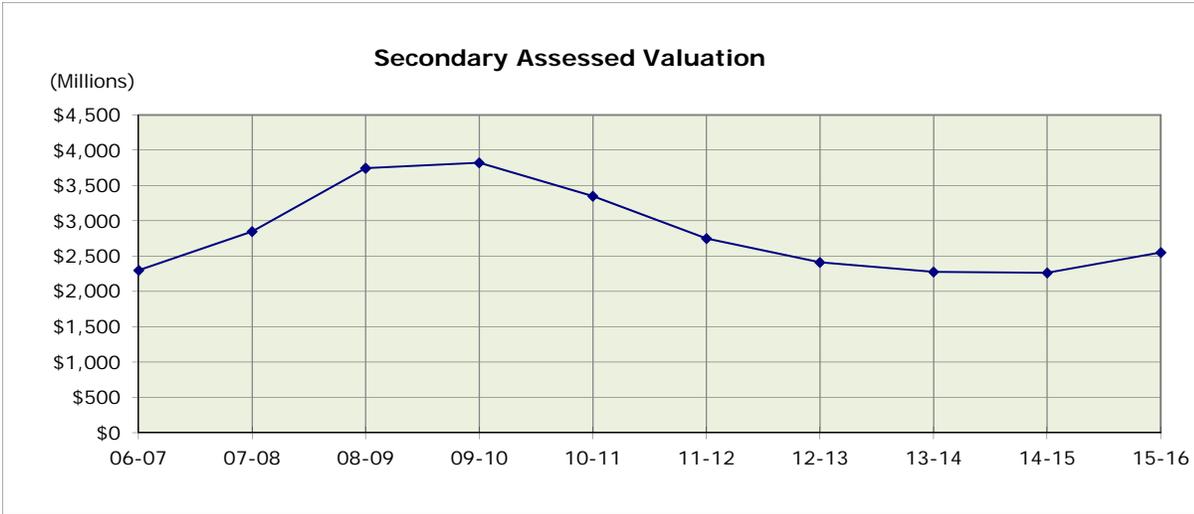
7. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:

	<u>Current Year 2014-2015</u>	<u>Proposed Budget 2015-2016</u>	<u>Dollar (\$) Difference</u>	<u>Percentage (%) Difference</u>
A. Amount Levied				
Primary Tax Levy				
Prior Year	\$ 40,725,900	\$ 41,253,800	\$ 527,900	1.3%
New Construction	527,900	588,800	60,900	11.5%
2% Increase	-	825,100	825,100	100.0%
	<u>\$ 41,253,800</u>	<u>\$ 42,667,700</u>	<u>\$ 1,413,900</u>	<u>3.4%</u>
Secondary Tax Levy	<u>5,059,400</u>	<u>4,967,900</u>	<u>(91,500)</u>	<u>-1.8%</u>
TOTAL PROPERTY TAX LEVY	<u>\$ 46,313,200</u>	<u>\$ 47,635,600</u>	<u>\$ 1,322,400</u>	<u>2.9%</u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	\$ 1.8606	\$ 1.8721	\$ 0.0115	0.6%
Secondary Tax Rate	<u>0.2231</u>	<u>0.1946</u>	<u>(0.0285)</u>	<u>-12.8%</u>
TOTAL PROPERTY TAX RATE	<u>\$ 2.0837</u>	<u>\$ 2.0667</u>	<u>\$ (0.0170)</u>	<u>-0.8%</u>

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
PRIMARY PROPERTY TAX ASSESSED VALUES, TAX RATES and LEVIES
PAST TEN FISCAL YEARS**



**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
SECONDARY PROPERTY TAX ASSESSED VALUES, TAX RATES and LEVIES
PAST TEN FISCAL YEARS**

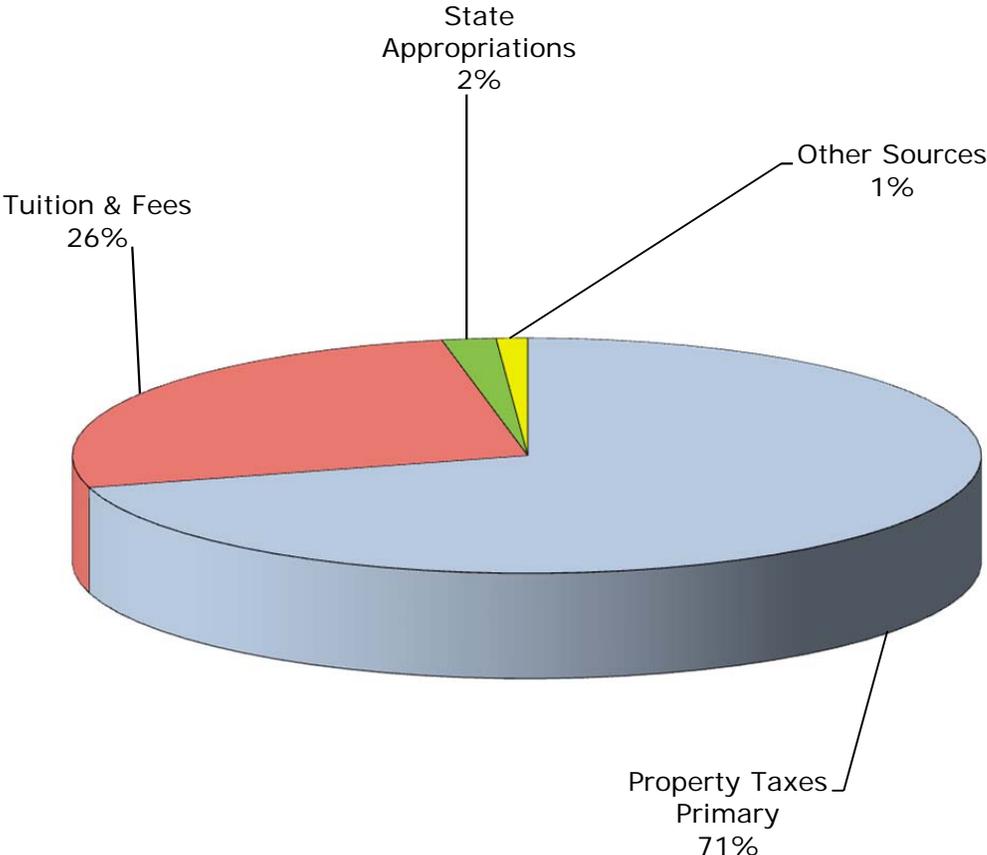


**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016
PAST TEN FISCAL YEARS**

ASSESSED VALUATION, TAX RATE AND LEVY HISTORY

<u>Year</u>	<u>Primary Assessed Valuation</u>	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Secondary Assessed Valuation</u>	<u>Tax Rate</u>	<u>Tax Levy</u>
06-07	2,125,710,207	1.4308	30,414,662	2,302,712,940	0.2265	5,214,983
07-08	2,470,265,871	1.3397	33,094,152	2,853,059,731	0.1828	5,214,651
08-09	2,956,557,356	1.1915	35,225,387	3,748,593,832	0.1394	5,227,884
09-10	3,274,078,347	1.1250	36,833,381	3,824,935,514	0.1367	5,228,333
10-11	3,187,577,677	1.2046	38,397,561	3,350,111,921	0.1563	5,235,677
11-12	2,712,177,881	1.4274	38,714,700	2,753,690,772	0.1901	5,059,400
12-13	2,405,473,723	1.6725	40,231,600	2,414,825,073	0.2150	5,192,500
13-14	2,232,629,599	1.8241	40,725,900	2,279,676,521	0.2227	5,077,500
14-15	2,217,272,811	1.8606	41,253,800	2,267,389,484	0.2231	5,059,400
15-16	2,279,183,448	1.8721	42,667,700	2,553,473,159	0.1946	4,967,900

**Yavapai College
GENERAL FUND REVENUE
FY2015-2016**



**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016**

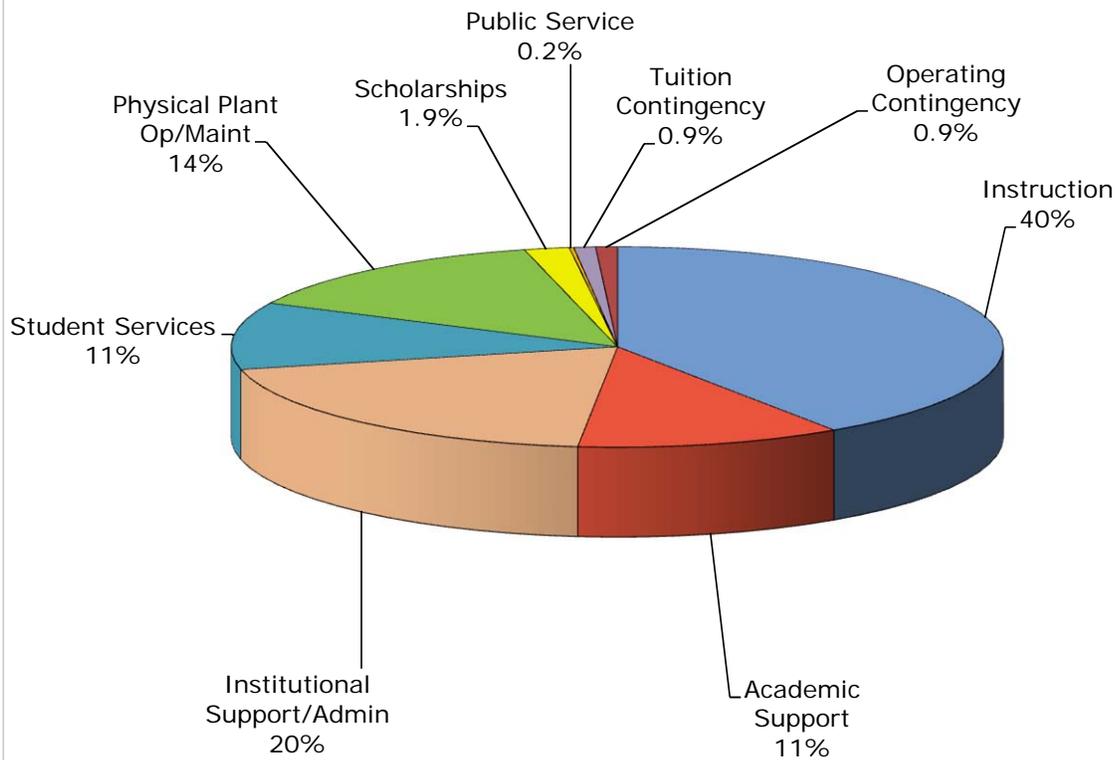
CURRENT FUNDS - UNRESTRICTED FUND BALANCE

	<u>Amount</u>
Unrestricted Current Funds Fund Balance as of July 1, 2014	\$ 11,121,000
Add: Estimated Revenues - FY2014 - 2015	\$ 46,524,000
Less: Estimated Expenses - FY2014 - 2015	(44,956,000)
Less: Transfer to Plant Fund - Capital Projects Accumulation Fund - FY2014-2015	(3,328,000)
Estimated Increase (Decrease) in Fund Balance FY2014-2015	<u>(1,760,000)</u>
Estimated Current Funds - Fund Balance June 30, 2015	9,361,000
Less: Governing Board Designated Amount for Financial Stability Policy	<u>(4,720,000)</u>
Estimated Fund Balance in Excess of Required Reserves as of June 30, 2015	4,641,000
Less: Transfer to Plant Fund - Capital Projects Accumulation Fund - FY2015 - 2016	(2,871,000)
Estimated Increase (Decrease) in Current Funds Unrestricted Fund Balance	<u>(2,871,000)</u>
Estimated Current Funds - Unrestricted Fund Balance Available to Provide Cash Flow for Operations at June 30, 2015	<u>\$ 1,770,000</u>

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
FY2015-2016 BUDGET
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS**

REVENUES	2014-2015 BUDGET	2015-2016 BUDGET	DOLLAR (\$) DIFFERENCE	PERCENTAGE (%) DIFFERENCE
PROPERTY TAXES - PRIMARY	\$ 31,155,000	\$ 32,875,800	\$ 1,720,800	5.5%
STATE APPROPRIATIONS				
Maintenance Support	\$ 887,000	\$ 890,300	\$ 3,300	0.4%
Sub-total State Appropriations	\$ 887,000	\$ 890,300	\$ 3,300	0.4%
TUITION & STUDENT FEES				
General Tuition	\$ 10,592,000	\$ 10,960,000	\$ 368,000	3.5%
Out-of-District Tuition	50,000	75,000	25,000	50.0%
Tuition - Noncredit	225,000	235,000	10,000	4.4%
Out-of-State Tuition	710,000	685,000	(25,000)	-3.5%
Student Fees	40,000	68,000	28,000	70.0%
Tuition and Fee Remissions/Waivers	250,000	250,000	-	0.0%
Sub-Total Tuition & Student Fees	\$ 11,867,000	\$ 12,273,000	\$ 406,000	3.4%
OTHER SOURCES				
Investment Income	\$ 35,000	\$ 50,000	\$ 15,000	42.9%
Other	458,500	470,000	11,500	2.5%
Sub-Total Other Sources	\$ 493,500	\$ 520,000	\$ 26,500	5.4%
Gross Revenues	\$ 44,402,500	\$ 46,559,100	\$ 2,156,600	4.9%
Unrestricted Fund Balance Applied to Budget	\$ 3,328,000	\$ 2,871,000	\$ (457,000)	-13.7%
TRANSFERS IN/OUT				
Transfers to Auxiliary Fund	(768,700)	(1,010,100)	(241,400)	31.4%
Transfers to Retirement of Indebtedness Plant Fund	(1,436,800)	(1,439,000)	(2,200)	0.2%
Transfer from GF Fund Balance to Plant Fund - Capital Projects Accumulation Account	(3,328,000)	(2,871,000)	457,000	-13.7%
TOTAL REVENUES AVAILABLE FOR EXPENDITURES	\$ 42,197,000	\$ 44,110,000	\$ 1,913,000	4.5%

Yavapai College GENERAL FUND EXPENDITURES FY2015-2016



**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
FY2015-2016
CURRENT GENERAL FUND
EXPENDITURES AND OTHER DEDUCTIONS**

EXPENDITURES	2014-2015 BUDGET	2015-2016 BUDGET	DOLLAR (\$) DIFFERENCE	PERCENTAGE (%) DIFFERENCE
<u>Current General Fund</u>				
Instruction	\$ 16,832,000	\$ 17,829,000	\$ 997,000	5.9%
Academic Support	4,492,000	\$ 4,874,000	382,000	8.5%
Institutional Support/Administration	8,520,000	\$ 8,672,000	152,000	1.8%
Student Services	4,697,000	\$ 4,751,000	54,000	1.1%
Physical Plant Operations/Maintenance	6,123,000	\$ 6,125,000	2,000	0.0%
Scholarships	833,000	\$ 826,000	(7,000)	-0.8%
Public Service	150,000	\$ 83,000	(67,000)	-44.7%
Tuition Contingency	550,000	550,000	-	0.0%
Operating Contingency	-	400,000	400,000	100.0%
TOTAL CURRENT GENERAL FUND BUDGET	<u>\$ 42,197,000</u>	<u>\$ 44,110,000</u>	<u>\$ 1,913,000</u>	4.5%

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016
CURRENT AUXILIARY ENTERPRISES FUND
REVENUES AND OTHER ADDITIONS**

<u>Revenues & Other Additions By Source</u>	<u>Budget 2014-2015</u>	<u>Budget 2015-2016</u>	<u>DOLLAR (\$) DIFFERENCE</u>	<u>PERCENTAGE (%) DIFFERENCE</u>
<u>AUXILIARY ENTERPRISES</u>				
Residence Halls and Summer Conferences	\$ 1,149,000	\$ 1,190,000	\$ 41,000	3.6%
Bookstore Rental and Commissions	210,000	210,000	-	0.0%
Food Services Sales	40,000	40,000	-	0.0%
Vending	33,000	33,000	-	0.0%
Edventures	198,000	290,000	92,000	46.5%
Winery - Tasting Room	20,000	50,000	30,000	150.0%
Family Enrichment Center	533,000	555,200	22,200	4.2%
<u>PUBLIC SERVICES</u>				
Community Events	520,000	503,000	(17,000)	-3.3%
Regional Economic Development Center - Training	136,200	125,000	(11,200)	-8.2%
Subtotal	<u>\$ 2,839,200</u>	<u>\$ 2,996,200</u>	<u>\$ 157,000</u>	<u>5.5%</u>
<u>OTHER REVENUES</u>				
Yavapai College Foundation	\$ 435,000	\$ 410,000	\$ (25,000)	-5.7%
Other	231,800	242,800	11,000	4.7%
Subtotal	<u>\$ 666,800</u>	<u>\$ 652,800</u>	<u>\$ (14,000)</u>	<u>-2.1%</u>
Total Revenues & Other Additions	\$ 3,506,000	\$ 3,649,000	\$ 143,000	4.1%
UNRESTRICTED FUND BALANCE AT JULY 1 APPLIED TO BUDGET	200,000	-	(200,000)	-100.0%
TRANSFERS IN/OUT				
Transfer from General Fund	\$ 768,700	\$ 1,010,100	\$ 241,400	31.4%
Transfer to Retirement of Indebtedness Plant Fund - Revenue Bond P & I	(400,800)	(403,800)	(3,000)	0.7%
TOTAL AVAILABLE FOR EXPENDITURES	<u>\$ 4,073,900</u>	<u>\$ 4,255,300</u>	<u>\$ 181,400</u>	<u>4.5%</u>

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016**

CURRENT AUXILIARY FUND - EXPENDITURES AND OTHER DEDUCTIONS

	<u>Budget 2014-2015</u>	<u>Budget 2015-2016</u>	<u>DOLLAR (\$) DIFFERENCE</u>	<u>PERCENTAGE (%) DIFFERENCE</u>
Instruction	\$ 49,100	\$ 55,100	\$ 6,000	12.2%
Student Services	611,400	626,400	15,000	2.5%
Auxiliary Enterprises	1,346,000	1,518,700	172,700	12.8%
Public Service	1,016,100	889,800	(126,300)	-12.4%
Contingency	100,000	100,000	-	0.0%
Facilities & Administrative Allocation Expense	951,300	1,065,300	114,000	12.0%
TOTAL CURRENT AUXILIARY FUND BUDGET	\$ 4,073,900	\$ 4,255,300	\$ 181,400	4.5%

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016**

CURRENT RESTRICTED FUND - REVENUES AND OTHER ADDITIONS

	<u>Budget</u> <u>2014-2015</u>	<u>Budget</u> <u>2015-2016</u>	<u>DOLLAR (\$)</u> <u>DIFFERENCE</u>	<u>PERCENTAGE</u> <u>(%)</u> <u>DIFFERENCE</u>
<u>Revenues and Other Additions by Source</u>				
GIFTS, GRANTS, AND CONTRACTS				
Federal Grants and Contracts				
U.S. DOE - TRIO Student Cluster	\$ 995,000	\$ 920,000	\$ (75,000)	-7.5%
U.S. DOE - Adult Education	182,000	246,000	64,000	35.2%
U.S. DOE - Financial Aid Cluster	11,570,000	11,078,000	(492,000)	-4.3%
U.S. DOE - Vocational Education	167,000	188,000	21,000	12.6%
U.S. DOL - Trade Adjustment/Career Training	900,000	250,000	(650,000)	-72.2%
U.S. Small Business Administration	140,000	112,000	(28,000)	-20.0%
Other	270,000	279,000	9,000	3.3%
Subtotal	\$ 14,224,000	\$ 13,073,000	\$ (1,151,000)	
State Grants and Contracts				
AZ DOE - Adult Education	\$ 95,500	\$ 96,000	\$ 500	0.5%
AZ DES - First Things First	47,500	48,000	500	1.1%
Other	82,000	57,000	(25,000)	-30.5%
Subtotal	\$ 225,000	\$ 201,000	\$ (24,000)	
Private Gifts, Grants and Contracts				
Bernard Osher Foundation	\$ 100,000	\$ 99,000	\$ (1,000)	-1.0%
Yavapai College Foundation	290,000	350,000	60,000	20.7%
Freeport-McMoRan	95,000	60,000	(35,000)	-36.8%
Other	140,000	126,000	(14,000)	-10.0%
Subtotal	\$ 625,000	\$ 635,000	\$ 10,000	1.6%
OTHER REVENUES AND ADDITIONS				
Prop. 301 Sales Tax Revenues	600,000	650,000	50,000	8.3%
State Appropriation - STEM Workforce Programs	802,900	805,700	2,800	0.3%
Subtotal	1,402,900	1,455,700	52,800	3.8%
Total Revenues & Other Additions	\$ 16,476,900	\$ 15,364,700	\$ (1,112,200)	-6.8%
RESTRICTED FUND BALANCE AT JULY 1 APPLIED TO BUDGET				
	50,000	50,000	-	0.0%
TOTAL AVAILABLE FOR EXPENDITURES	\$ 16,526,900	\$ 15,414,700	\$ (1,112,200)	-6.7%

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016**

CURRENT RESTRICTED FUND - EXPENDITURES AND OTHER DEDUCTIONS

	<u>Budget 2014-2015</u>	<u>Budget 2015-2016</u>	<u>DOLLAR (\$) DIFFERENCE</u>	<u>PERCENTAGE (%) DIFFERENCE</u>
CURRENT RESTRICTED FUND (Note 1)				
Instruction	\$ 3,294,900	\$ 2,756,400	\$ (538,500)	-16.3%
Academic Support	4,000	4,000	-	0.0%
Student Services	1,198,000	1,107,800	(90,200)	-7.5%
Scholarships	11,890,000	11,434,500	(455,500)	-3.8%
Public Service	140,000	112,000	(28,000)	-20.0%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT RESTRICTED FUND	<u>\$ 16,526,900</u>	<u>\$ 15,414,700</u>	<u>\$ (1,112,200)</u>	<u>-6.7%</u>

Note 1: Restricted Fund expended only to the extent that Grants and Gifts are received.

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016**

UNEXPENDED PLANT FUND - FUND BALANCE

		<u>Amount</u>
Fund Balance as of July 1, 2014	\$	10,060,000
Add: Estimated Revenues - FY2014-2015	\$	10,350,000
Less: Estimated Expenses - FY2014-2015		(15,850,000)
Add: Transfer from General Fund - Capital Projects Accumulation Account - FY2014-2015		3,328,000
Estimated Increase (Decrease) in Fund Balance FY2014-2015		<u>(2,172,000)</u>
Estimated Fund Balance as of June 30, 2015	\$	7,888,000
Estimated Balance in Capital Accumulation Account		5,200,000
Fund Balance Reserved for Capital Projects		<u>5,200,000</u>
Estimated Fund Balance Available/Reserves as of June 30, 2015	\$	<u><u>2,688,000</u></u>

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016**

UNEXPENDED PLANT FUND - REVENUES AND OTHER ADDITIONS

	<u>Budget 2014-2015</u>	<u>Budget 2015-2016</u>	<u>DOLLAR (\$) DIFFERENCE</u>	<u>PERCENTAGE (%) DIFFERENCE</u>
<u>Revenues and Other Additions By Source</u>				
<u>Recurring</u>				
Primary Levy - Capital	\$ 10,098,800	\$ 9,791,900	\$ (306,900)	-3.0%
Investment Income	18,000	22,000	4,000	22.2%
Other	20,000	20,000	-	0.0%
<u>Non-Recurring</u>				
Yavapai College Foundation Donation	325,000	116,000	(209,000)	-64.3%
Total Revenues	\$ 10,461,800	\$ 9,949,900	\$ (511,900)	-4.9%
Fund Balance Applied to Budget	\$ -	\$ -	\$ -	
TRANSFERS IN/OUT				
Transfer in from General Fund - Capital Projects Accumulation Account	3,328,000	2,871,000	(457,000)	-13.7%
AMOUNT AVAILABLE FOR EXPENDITURES - UNEXPENDED PLANT FUND	<u>\$ 13,789,800</u>	<u>\$ 12,820,900</u>	<u>\$ (968,900)</u>	-7.0%

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016**

UNEXPENDED PLANT FUND - EXPENDITURES AND OTHER DEDUCTIONS

	<u>Budget 2014-2015</u>	<u>Budget 2015-2016</u>	<u>DOLLAR (\$) DIFFERENCE</u>	<u>PERCENTAGE (%) DIFFERENCE</u>
UNEXPENDED PLANT FUND				
Buildings/Infrastructure				
Preventative Maintenance	\$ 3,020,000	\$ 3,010,000	\$ (10,000)	-0.3%
Unplanned Maintenance	500,000	500,000	-	0.0%
Capital Improvement Projects (CIP)	6,781,900	4,538,700	(2,243,200)	-33.1%
Equipment				
Equipment	2,309,400	2,123,500	(185,900)	-8.0%
Furniture and Fixtures	250,000	250,000	-	0.0%
Capital Leases				
Principal on Capital Leases	41,300	-	(41,300)	-100.0%
Interest on Capital Leases	1,000	-	(1,000)	-100.0%
Library Books				
	98,700	98,700	-	0.0%
Contingency				
Operating Contingency	500,000	500,000	-	0.0%
Property Tax Contingency	247,300	247,300	-	0.0%
TOTAL EXPENDITURES - UNEXPENDED PLANT FUNDS	<u>\$ 13,749,600</u>	<u>\$ 11,268,200</u>	<u>(2,481,400)</u>	<u>-18.0%</u>
Contributions to Capital Projects Accumulation Account - Future Projects	40,200	1,552,700	1,512,500	3762.4%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS - UNEXPENDED PLANT FUNDS	<u>\$ 13,789,800</u>	<u>\$ 12,820,900</u>	<u>\$ (968,900)</u>	<u>-7.0%</u>

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016**

**RETIREMENT OF INDEBTEDNESS PLANT FUND
REVENUES AND OTHER ADDITIONS**

	<u>Budget 2014-2015</u>	<u>Budget 2015-2016</u>	<u>DOLLAR (\$) DIFFERENCE</u>	<u>PERCENTAGE (%) DIFFERENCE</u>
<u>RETIREMENT OF INDEBTEDNESS</u>				
Secondary Tax Levy	\$ 5,059,400	\$ 4,967,900	\$ (91,500)	-1.8%
Interest Income	10,000	12,000	2,000	20.0%
TOTAL RETIREMENT OF INDEBTEDNESS REVENUES	\$ 5,069,400	\$ 4,979,900	\$ (89,500)	-1.8%
 FUND BALANCE AT JULY 1 APPLIED TO BUDGET	 -	 100,000	 100,000	 100.0%
TRANSFERS IN/OUT				
Transfer in from General Fund - Pledged Revenue Obligations P & I	\$ 1,436,800	\$ 1,439,000	\$ 2,200	0.2%
Transfer in from Auxiliary Fund - Revenue Bond P & I	400,800	403,800	3,000	0.7%
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF REVENUE & PLEDGED REVENUE BONDS	\$ 1,837,600	\$ 1,842,800	\$ 5,200	0.2%
TOTAL AVAILABLE FOR EXPENDITURES - RETIREMENT OF INDEBTEDNESS	<u>\$ 6,907,000</u>	<u>\$ 6,922,700</u>	<u>\$ 15,700</u>	0.2%

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016**

**RETIREMENT OF INDEBTEDNESS PLANT FUND
EXPENDITURES AND OTHER DEDUCTIONS**

	<u>Final Maturity</u>	<u>Budget 2014-2015</u>	<u>Budget 2015-2016</u>	<u>DOLLAR (\$) DIFFERENCE</u>	<u>PERCENTAGE (%) DIFFERENCE</u>
RETIREMENT OF INDEBTEDNESS					
Retirement of Indebtedness (Principal)					
General Obligation Bonds - 2012 Refunding	7/1/2024	\$ 2,965,000	\$ 3,175,000	\$ 210,000	7.1%
General Obligation Bonds - 2011 Refunding	7/1/2021	1,105,000	1,020,000	(85,000)	-7.7%
Total General Obligation Bonds		4,070,000	4,195,000	125,000	3.1%
Pledged Revenue Obligations	7/1/2025	945,000	985,000	40,000	4.2%
Revenue Bonds	7/1/2028	285,000	295,000	10,000	3.5%
Sub-total Retirement of Indebtedness		\$ 5,300,000	\$ 5,475,000	\$ 175,000	3.3%
Interest on Indebtedness					
General Obligation Bonds - 2012 Refunding		\$ 740,400	\$ 681,100	\$ (59,300)	-8.0%
General Obligation Bonds - 2011 Refunding		225,000	169,800	(55,200)	-24.5%
Total General Obligation Bonds		965,400	850,900	(114,500)	-11.9%
Pledged Revenue Obligations		491,800	454,000	(37,800)	-7.7%
Revenue Bonds		115,800	108,800	(7,000)	-6.0%
Sub-total Interest on Indebtedness		\$ 1,573,000	\$ 1,413,700	\$ (159,300)	-10.1%
Bank Fees		4,000	4,000	-	0.0%
Property Tax Contingency		30,000	30,000	-	0.0%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS - RETIREMENT OF INDEBTEDNESS		\$ 6,907,000	\$ 6,922,700	\$ 15,700	0.2%

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016
EXPENDITURE LIMITATION COMPLIANCE**

	Current Funds			Plant Funds		TOTAL
	Unrestricted		Restricted	Plant	Debt	
	General	Auxiliary				
PROJECTED BUDGET EXPENDITURES (see below)	\$ 42,560,000	\$ 4,105,300	\$ 15,414,700	\$ 12,073,600	\$ 6,922,700	\$ 81,076,300
LESS EXCLUSIONS						
DEBT SERVICE/BONDED INDEBTEDNESS	-	-	-	-	6,922,700	6,922,700
DIVIDENDS, INTEREST AND GAIN ON SALE	50,000	-	-	22,000	-	72,000
GRANTS & AID FROM FEDERAL GOVERNMENT	-	-	13,073,000	-	-	13,073,000
GRANTS, ETC. FROM PRIVATE AGENCY	-	410,000	635,000	116,000	-	1,161,000
PROP. 301 FUNDS	-	-	650,000	-	-	650,000
AMOUNTS ACCUMULATED TO PURCHASE LAND AND CAPITAL	-	-	-	2,871,000	-	2,871,000
TUITION AND FEES	12,273,000	845,200	-	-	-	13,118,200
PRIOR YEARS CARRY FORWARD USED	-	-	-	900,000	-	900,000
TOTAL EXCLUSIONS	\$ 12,323,000	\$ 1,255,200	\$ 14,358,000	\$ 3,909,000	\$ 6,922,700	\$ 38,767,900
BUDGET EXPENDITURES SUBJECT TO LIMIT	\$ 30,237,000	\$ 2,850,100	\$ 1,056,700	\$ 8,164,600	\$ -	\$ 42,308,400
BUDGETED EXPENDITURE LIMITATION AS CALCULATED BY THE ECONOMIC ESTIMATES COMMISSION						<u>\$ 42,312,883</u>
AMOUNT (OVER) UNDER LIMITATION						\$ 4,483
 PRIOR YEARS CARRY FORWARD AVAILABLE FOR USE:						
Balance after Use for FY2013-2014 Actual	\$ 10,187,000	\$ -	\$ 200,000	\$ 10,003,000	\$ -	\$ 20,390,000
 BUDGETED EXPENDITURES	\$ 44,110,000	\$ 4,255,300	\$ 15,414,700	\$ 12,820,900	\$ 6,922,700	\$ 83,523,600
Less: Budgeted Items Not Expected to be Spent:						
Contingencies	800,000	100,000	-	747,300	-	1,647,300
Reserve for Capital Projects	-	-	-	-	-	-
Allowance for Unexpended Appropriations	750,000	50,000	-	-	-	800,000
Total adjustments	<u>\$ 1,550,000</u>	<u>\$ 150,000</u>	<u>\$ -</u>	<u>\$ 747,300</u>	<u>\$ -</u>	<u>\$ 2,447,300</u>
BUDGETED EXPENDITURES FOR EXPENDITURE LIMITATION	\$ 42,560,000	\$ 4,105,300	\$ 15,414,700	\$ 12,073,600	\$ 6,922,700	\$ 81,076,300

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016
FIVE-YEAR PROJECTIONS OF REVENUES AND EXPENDITURES**

	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>
Revenues					
Property Taxes - Primary	\$ 42,667,700	\$ 43,734,393	\$ 44,827,753	\$ 45,948,447	\$ 47,097,158
Property Taxes - Secondary	4,967,900	4,977,836	4,987,792	4,997,768	5,007,764
General Fund - Tuition and Fees	12,688,000	13,195,520	13,723,341	14,272,275	14,843,166
State Appropriations	1,696,000	1,696,000	1,696,000	1,696,000	1,696,000
Federal Grants and Contracts	13,073,000	13,334,460	13,601,149	13,873,172	14,150,635
State Grants and Contracts	201,000	205,020	209,120	213,302	217,568
State Workforce Development Funds	650,000	666,250	682,906	699,979	717,478
Investment Income	84,000	85,680	87,394	89,142	90,925
Sales and Services	3,294,000	3,376,350	3,460,759	3,547,278	3,635,960
Private Foundations	1,161,000	1,045,000	1,045,000	1,045,000	1,045,000
Capital Projects Accumulation Account	-	3,182,108	5,352,511	2,888,820	1,377,685
Other (Fund Balance and Miscellaneous)	3,041,000	20,000	20,400	20,808	21,224
Total Revenues	\$ 83,523,600	\$ 85,518,617	\$ 89,694,125	\$ 89,291,991	\$ 89,900,563
Expenditures					
General Fund	\$ 44,110,000	\$ 46,094,950	\$ 48,169,223	\$ 50,336,838	\$ 52,601,996
Auxiliary Fund	4,255,300	4,319,130	4,383,917	4,449,676	4,516,421
Restricted Fund	15,414,700	15,722,994	16,037,454	16,358,203	16,685,367
Plant Fund - Operations	1,096,000	1,117,920	1,140,278	1,163,084	1,186,346
Plant Fund - Building Maintenance Program	3,510,000	3,510,000	3,528,000	3,560,000	3,585,000
Plant Fund - Equipment Replacement Program	2,123,500	2,283,200	1,929,600	1,802,500	1,665,700
Plant Fund - Capital Improvement Plan	4,538,700	5,540,800	7,569,100	4,678,200	2,709,300
Plant Fund - Campus Master Plan Projects (Savings)	1,552,700	-	-	-	-
Debt Service Fund	6,922,700	6,929,623	6,936,553	6,943,490	6,950,433
Total Expenditures	\$ 83,523,600	\$ 85,518,617	\$ 89,694,125	\$ 89,291,991	\$ 89,900,563
Favorable/(Unfavorable)	\$ -				

Assumptions: Primary property tax levy - 1.0% levy increases on average plus an additional 1.5% increases from new construction.
Tuition and fees - 1.0% enrollment growth and 3.0% price increases.
General Fund expenditures - 3.0% to 4.0% for increases in health insurance, retirement, commodities, contracted services, utilities and salaries plus an additional 1.0% for strategic initiatives.

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016
FIVE-YEAR PROJECTIONS OF EXPENDITURE LIMITATION COMPLIANCE**

	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>
<u>Expenditures</u>					
General Fund	\$ 44,110,000	\$ 46,094,950	\$ 48,169,223	\$ 50,336,838	\$ 52,601,996
Auxiliary Fund	4,255,300	4,319,130	4,383,917	4,449,676	4,516,421
Restricted Fund	15,414,700	15,722,994	16,037,454	16,358,203	16,685,367
Plant Fund - Operations	1,096,000	1,117,920	1,140,278	1,163,084	1,186,346
Plant Fund - Building Maintenance Program	3,510,000	3,510,000	3,528,000	3,560,000	3,585,000
Plant Fund - Equipment Replacement Program	2,123,500	2,283,200	1,929,600	1,802,500	1,665,700
Plant Fund - Capital Improvement Plan	4,538,700	5,540,800	7,569,100	4,678,200	2,709,300
CIP - Future Projects	1,552,700	-	-	-	-
Debt Service Fund	6,922,700	6,929,623	6,936,553	6,943,490	6,950,433
Contingencies	(1,647,300)	(1,647,300)	(1,647,300)	(1,647,300)	(1,647,300)
Not Expected to be Expended	(800,000)	(760,000)	(722,000)	(685,900)	(651,605)
Total Adjusted Expenditures	\$ 81,076,300	\$ 83,111,317	\$ 87,324,825	\$ 86,958,791	\$ 87,601,658
<u>Exclusions</u>					
Bond Debt Service Payments	\$ 6,922,700	\$ 6,929,623	\$ 6,936,553	\$ 6,943,490	\$ 6,950,433
Interest Income	72,000	85,680	87,394	89,142	90,925
Federal Grants	13,073,000	13,334,460	13,601,149	13,873,172	14,150,635
Gifts from Private Agencies	1,161,000	1,045,000	1,045,000	1,045,000	1,045,000
Amounts Accumulated - Capital	2,871,000	4,300,000	6,380,000	3,825,000	2,205,000
Tuition & Fees	13,118,200	13,195,520	13,723,341	14,272,275	14,843,166
Prop 301 Funds	650,000	666,250	682,906	699,979	717,478
Prior Years Carryforward Used	900,000	-	-	-	-
Total Revenues	\$ 38,767,900	\$ 39,556,533	\$ 42,456,343	\$ 40,748,058	\$ 40,002,637
Expenditures Subject to Limitation	\$ 42,308,400	\$ 43,554,784	\$ 44,868,482	\$ 46,210,733	\$ 47,599,021
Estimated Expenditure Limitation	42,312,883	43,582,269	44,889,737	46,236,429	47,623,522
Favorable/(Unfavorable)	\$ 4,483	\$ 27,485	\$ 21,255	\$ 25,696	\$ 24,501
FTSE @ 1% Growth-per-Year	4,000	4,040	4,080	4,121	4,162

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015-2016
FIVE-YEAR CAPITAL IMPROVEMENT PLAN**

Capital Improvement Projects - Description	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
CTEC - Class/Lab Renovation Design, Construction & FF&E	\$ 1,800,000	-	-	-	-
Prescott - Building 1 University Center Design, Const. & FF&E	800,000	-	-	-	-
Prescott - Building 3 Activity Center Design, Const. & FF&E	800,000	-	-	-	-
Prescott - PAC Elevator	250,000	-	-	-	-
Prescott - Building 15 Art/Music Design, Const. & FF&E	510,800	\$ 4,086,500	\$ 510,800	-	-
Prescott - Building 29 Business Center Design, Const. & FF&E	667,600	-	-	-	-
Prescott - Expand OLLI, Design, Construction & FF&E	976,000	-	-	-	-
Prescott - Lecture Hall Design, Construction & FF&E	-	-	4,203,000	-	-
Prescott - Multi-use Field Design, Construction & FF&E	-	-	105,000	\$ 2,777,400	-
Prescott - Surface Lot Construction	-	-	216,000	1,000,000	-
Prescott - Event Center Design & Construction	-	-	-	1,086,500	\$ 3,975,000
Sedona - Renovation Design, Construction & FF&E	-	2,720,000	1,080,000	-	-
Verde - Building L Renovation	-	-	2,720,000	1,080,000	-
Open Space Improvements - Design & Construction	200,000	200,000	200,000	200,000	200,000
Way Finding - Design & Construction	90,000	90,000	90,000	90,000	90,000
Transfer of Expenses to Restricted Fund - STEM Funding, Prop. 301 Sales Tax Revenues & Carl Perkins Grant	(1,555,700)	(1,555,700)	(1,555,700)	(1,555,700)	(1,555,700)
Total Capital Projects	\$ 4,538,700	\$ 5,540,800	\$ 7,569,100	\$ 4,678,200	\$ 2,709,300
Revenue Sources					
Investment Income	\$ 22,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Capital Project Accum. Account	4,400,700	5,404,800	7,433,100	4,543,200	2,689,300
YC Foundation - Winery	116,000	116,000	116,000	115,000	-
Total Revenues	\$ 4,538,700	\$ 5,540,800	\$ 7,569,100	\$ 4,678,200	\$ 2,709,300
Excess/(Needed Capital)	\$ -				

Note: Detailed explanations of new projects scheduled for FY2015-16 and FY2016-17 can be referenced on the next page.

FY15-16 Capital Improvement Plan Budget Rationale

May, 2015

1. Building 31: Lifelong Learning

As Dean Garvey shared at the April DGB meeting, Lifelong Learning (Community Education, OLLI, College for Kids, Edventures) has been growing at a fast pace throughout the District—roughly 15% per year. This is not terribly surprising given that Yavapai County has twice the national average of people over 60. With the advent of the University Transfer Center in Building 1, this frees space in Building 29 to be renovated into two new classrooms for use by Lifelong Learning. This project Supports DGB End 1: Education.

2. Building 29: REDC

Economic Development is one of the three major goals (Ends) the Board has set for the College. The renovation of Building 31 will provide office space for the Regional Economic Development Center staff as well as the Small Business Development Center Staff. There will also be conference room space available for clients. This project supports DGB End 2: Economic Development.

3. Building 15: Visual & Performing Arts

The college has a long history visual arts programming. In fact, Visual arts coursework is one of the most popular subjects in the District. As measured by enrollments, Art is the 4th largest out of the 77 subjects we offer. The college also has a long history of music programming for traditional and non-traditional students alike, offering several choirs and instrumental groups from which to choose.

This building has not had a major renovation since it was constructed in 1990—the oldest deferred maintenance in the District. In addition to addressing the deferred maintenance, we will take this opportunity to address some new space requirements which are due to programming changes. Finally, we are planning to do a small building expansion (3,700 sq. ft.) to provide vocal rehearsal space and badly needed storage space. This project supports DGB End 1: Education and DGB End 3: Social & Cultural opportunities.

4. Building SC: Sedona Center

The last project in Phase 1B of the Campus Master Plan is the renovation of the Sedona Center. The project is scheduled to commence in FY2016-17, and will address some of the new space requirements which are due to programming changes identified by the Strategic Planning process, including input from the VVBAC, Sedona OLLI, and the Executive Dean's Advisory Committee. This project supports DGB End 1: Education.

**YAVAPAI COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015 - 2016
FIVE-YEAR BUILDINGS AND GROUNDS PREVENTATIVE MAINTENANCE PLAN**

	<u>FY2015-16</u>	<u>FY2016-17</u>	<u>FY2017-18</u>	<u>FY2018-19</u>	<u>FY2019-20</u>
Unplanned Maintenance	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Preventative Maintenance by Category					
Site	600,000	800,000	600,000	600,000	600,000
Architecture	950,000	975,000	1,250,000	1,575,000	1,600,000
Mechanical	305,000	450,000	500,000	500,000	500,000
Plumbing	100,000	75,000	60,000	60,000	60,000
Electrical	705,000	500,000	450,000	200,000	200,000
Technology	350,000	228,000	200,000	150,000	150,000
Life Safety	-	-	-	-	-
Preventative Maintenance Total	<u>\$ 3,010,000</u>	<u>\$ 3,028,000</u>	<u>\$ 3,060,000</u>	<u>\$ 3,085,000</u>	<u>\$ 3,110,000</u>
TOTAL MAINTENANCE	<u><u>\$ 3,510,000</u></u>	<u><u>\$ 3,528,000</u></u>	<u><u>\$ 3,560,000</u></u>	<u><u>\$ 3,585,000</u></u>	<u><u>\$ 3,610,000</u></u>

Planned Preventative Maintenance by Project

FY2015-16

CTEC, Bldg 70	\$ 51,000	Flooring, Replace sky-lights
Chino Valley, Bldg 55	700	Damaged VCT
Chino Valley, Bldg 57	53,200	Painting, Motorized Windows
Chino Valley, Bldg 58	900	Painting
Chino Valley, Site	68,800	Pavement Cracking
Prescott Campus, Bldg 2	32,500	HVAC
Prescott Campus, Bldg 3	15,600	Fire Alarms, HVAC, Kitchen Exhaust
Prescott Campus, Bldg 4	431,000	HVAC, Parking Lot Striping, IT Racks
Prescott Campus, Bldg 5	700	IT Racks
Prescott Campus, Bldg 6	6,300	Electrical
Prescott Campus, Bldg 7	144,700	IT Equipment Cooling, Bathrooms, Paving
Prescott Campus, Bldg 10	4,400	IT Racks
Prescott Campus, Bldg 11	6,300	Sidewalks
Prescott Campus, Bldg 12	17,400	Roof, Paving
Prescott Campus, Bldg 13	8,300	Flooring
Prescott Campus, Bldg 15	35,900	Electrical, Lighting, Roof, Ceiling
Prescott Campus, Bldg 17	25,000	Gas
Prescott Campus, Bldg 29	76,400	Finishes, Pavement Cracking
Prescott Campus, Bldg 30	3,100	Roof
Prescott Campus, Site	980,500	Pavement Cracking, Paving, Storm Drainage, Main Gas Line
Prescott Valley, Bldg 40	152,500	Electrical, Access Controls, Drainage, Ceiling
Prescott Valley, Site	39,700	Pavement Cracking
Sedona, Bldg	394,400	Flooring, Gas, Painting, Finishes, Roof, Stucco
Sedona, Site	10,000	Pavement Cracking
Verde Valley Campus, Bldg L	286,300	Exterior Finishes, Grades/Drainage, Roof, Exterior Finishes, Window Sealing, Breezeway Floor Waterproofing, Painting, Mechanical
Verde Valley Campus, Bldg M	23,000	Storm Drainage, Finishes
Verde Valley Campus, Site	127,500	Storm Drainage, Parking Lot Striping, Pavement Cracking, ADA Parking Slope
Verde Valley Campus, Verde Fire Training	13,900	Painting, Flooring, Ceiling
Preventative Maintenance Total	<u><u>\$ 3,010,000</u></u>	

**YAVAPAI COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015 - 2016
FIVE YEAR EQUIPMENT REPLACEMENT PLAN**

<u>Department</u>	<u>FY 2015-</u> <u>2016</u>	<u>FY 2016-</u> <u>2017</u>	<u>FY 2017-</u> <u>2018</u>	<u>FY 2018-</u> <u>2019</u>	<u>FY 2019-</u> <u>2020</u>
INSTRUCTION					
Career & Technical Education					
Agribusiness	\$ 23,000	\$ 26,500	\$ 15,000	\$ -	\$ 50,000
Aviation	-	-	45,000	-	-
Gunsmithing	36,000	36,000	32,000	21,500	32,000
Automotive	27,016	23,551	14,034	24,000	-
Industrial Plant	3,345	-	-	-	-
Lineworker	-	-	-	-	-
CNC	6,500	1,000	-	-	43,500
Welding	35,500	56,500	31,500	26,500	36,000
Arts & Humanities					
Prescott Campus:					
Instrumental:	41,000	32,800	31,000	30,500	33,200
Vocal	8,900	-	-	-	-
Ceramics	6,485	5,425	7,000	-	-
3D Fine Art	27,738	1,430	10,300	-	-
2D Fine Art	-	-	-	6,000	-
Prescott Art Gallery	10,000	-	-	-	-
Photography	1,500	10,000	3,000	5,000	3,000
Art - Verde Campus:	10,200	6,046	2,100	-	19,000
Foundation Studies					
Sciences, Nursing, Allied Health, HPER & Athletics					
Sciences-Prescott	37,019	42,156	41,500	40,356	40,800
Sciences-Verde	18,600	11,900	14,000	20,500	18,400
Athletics	7,200	11,500	14,700	7,600	10,100
HPER Programs-Prescott	12,999	25,600	24,675	23,800	11,850
HPER Programs-Verde	1,500	11,200	1,666	10,000	6,300
Nursing-Prescott	-	25,640	31,625	24,650	2,200
Nursing-Verde	-	4,000	5,200	-	2,200
Allied Health	9,215	5,987	11,350	11,700	15,200
Radiology	-	-	4,000	-	-
Public Safety-					
EMS Program:	27,700	27,700	3,800	38,500	27,500
Fire Science Program:	85,350	39,350	55,500	58,500	62,500
NARTA:	-	-	-	13,000	13,000
Film & Media Arts	18,600	18,600	18,600	18,600	-
Computer Technologies and Instructional Support					
Library Services, Prescott	5,000	15,650	18,568	3,000	8,100
Library Services, Verde	3,000	21,210	2,627	10,867	3,150
ADMINISTRATIVE SERVICES					
Applications Development	-	-	-	-	-
TSS Desktop Services-	345,150	350,100	337,100	344,750	239,600
Technology Support Services (PTSS)	379,750	535,100	389,700	340,600	272,300
Network Services	387,000	412,000	417,000	397,000	412,000
Telephony	55,000	25,000	15,000	25,000	15,000
Web Services	5,000	-	5,000	-	-
Printing Services - District-Wide:	6,008	6,005	6,080	75,026	72,075
Mail Services - District-Wide:	-	20,000	-	-	-
Facilities - Operations, District	70,000	113,000	85,000	39,000	110,000
Facilities - Custodial	16,200	12,900	5,500	-	15,000
Facilities - Grounds	26,000	14,000	28,000	80,000	15,000
Facilities - Maintenance	49,500	63,000	99,000	97,951	70,000
Campus Safety	229,300	200,000	100,000	-	-
Marketing	-	-	-	-	3,000
Auxiliary Enterprises					
Family Enrichment Center	12,825	4,350	3,475	8,600	3,725
YC Performing Arts Center	78,400	68,000	-	-	-
Total Equipment	\$ 2,123,500	\$ 2,283,200	\$ 1,929,600	\$ 1,802,500	\$ 1,665,700

Budgets by Account

<u>Acct</u>	<u>Account</u>	<u>FY2014-15</u>	<u>FY2015-16</u>	<u>Change</u>	
Labor					
6001	Salary - Faculty	6,461,896	6,492,560	30,665	+\$190k 3% Raise, +\$155k Prop 301 +\$101k Lineman grant (\$388k) Position eliminations (reallocations)
6002	Salary - Administration	8,578,576	9,143,361	564,785	+\$275k 3% Raise +\$ 55k Prop 301 +\$ 42k Lineman grant +\$ 35k Asst Vineyard Mgr New Initiative +\$ 41k Marketing Specialist +\$ 42k VV Advisor (was Support Staff) +\$ 29k PTSS +\$ 56k VGD director
6003	Salary - Support Staff	3,090,110	3,082,208	(7,902)	+\$ 92k 3% Raise (\$ 45k) Nursing Admin Asst (reallocation) (\$ 42k) VV Advisor (was Support Staff)
6004	Salary - Facilities	1,519,466	1,548,245	28,779	+\$ 45k 3% Raise +\$ 35k New Maint Tech (\$ 35k) Shipping/Receiving acct # change (\$ 15k) Turnover savings
6005	Salary - Campus Safety	285,010	296,337	11,327	+\$9k 3% Raise
6006	Salary - Students	104,853	207,724	102,870	+\$ 10k Vineyard Student PT New Initiative +\$ 64k New Initiative Lrng Ctr Supplemental Instruction +\$ 28k Misc reallocations
6008	Salary - Overtime	60,741	75,400	14,659	Police OT
6009	Salary - Instructional Specialist	258,971	532,015	273,044	+\$205k Prop 301 +\$ 16k 3% Raise
6010	Salary - Part-Time Instruction	170,223	175,330	5,107	+\$ 5k 3% Raise
6011	Salary - Part-Time	1,123,592	1,132,290	8,698	+\$33k 3% Raise (\$27k) Testing PT to FT New Initiative
6012	Salary - Overload	46,772	48,175	1,403	
6013	Salary-Adjunct Faculty-Fall/Spring	2,059,084	2,072,064	12,979	+\$ 59k 3% Raise (\$100k) Reduction/reallocation +\$ 39k Allied Health PT to adjunct. +\$ 33k Film Media Arts Adjunct New Initiative
6014	Salary - Stipend	144,519	152,238	7,718	+\$ 5k 3% Raise
6015	Substitute Pay	8,685	8,685	-	
6017	Salary - PT Coaches	65,700	67,671	1,971	
6019	Salary - Adjunct Faculty - Summer	368,258	385,301	17,043	+\$ 12k 3% Raise
6020	Salary - Sabbatical Coverage	50,000	51,500	1,500	
6026	Shift Differential	10,791	11,115	324	
6027	Cell Phone Allowance	47,922	47,421	(500)	
6033	Salary - Student Fed Wrk Stdy Match	36,967	39,451	2,485	
6101	Medical Insurance	2,691,183	2,943,515	252,332	+\$160k rate increases & EE election changes. +\$ 65k Prop 301 to Gen Fund +\$ 30k Linesman to Gen Fund
6102	Dental Insurance	208,957	223,085	14,129	Proportional to above
6103	Life Insurance	100,000	100,000	-	
6104	Short Term Disability Ins	20,671	21,415	743	
6105	Long Trm Disability - ASRS&Other	22,334	23,093	758	
6106	Workman's Compensation	220,241	227,597	7,356	
6107	AZ State Retirement - ASRS	2,027,257	2,055,018	27,761	Proportional to raise
6108	Optional Retirement Plan - ORP	499,359	530,575	31,216	Proportional to raise
6109	Unemployment Insurance	65,000	65,000	-	
6110	FICA/Medicare	1,815,872	1,873,574	57,702	Proportional to raise
6112	Employee Tuition/Fee Waiver	250,000	250,000	-	

Budgets by Account

<u>Acct</u>	<u>Account</u>	<u>FY2014-15</u>	<u>FY2015-16</u>	<u>Change</u>	
Direct Expense					
7000B	Direct Expense (less Capital) Pool	4,694,230	4,767,796	73,566	+\$ 6k Lineman to Gen Fund +\$ 15k Culinary New Initiative +\$ 36k Film Media Arts New Initiative +\$ 15k Vineyard/VIT/Enology New Initiative +\$ 25k Performing Arts Program New Initiative +\$ 12k Curriculum New Initiative +\$ 27k Dual Enrollment New Initiative +\$ 3k 92Y Lecture Series +\$ 5k History Symposium +\$ 15k CHP Operating (\$85k) Misc savings/reallocations +\$400k college contingency
7000B	Tuition Contingencies	550,000	950,000	400,000	
7002	Consulting Services	7,000	7,000	-	
7005	Professional Services - Other	50,000	-	(50,000)	HR Reallocation
7007	Maintenance Contracts - Equip	216,500	216,500	-	
7014	Advertising Services	232,300	280,800	48,500	+\$ 43.5k Marketing budget moves +\$ 5k Culinary New Initiative
7015	Printing Services	26,700	6,000	(20,700)	Marketing budget moves
7016	Contractual Services - Other	89,000	166,807	77,807	Marketing budget moves
7017	Recycling Services	250	250	-	
7019	Maintenance Contracts - Software	1,018,815	1,153,815	135,000	+\$ 50k ITS S/W contracts +\$ 85k New Learning Mgt System
7101	Supplies - General	48,750	47,250	(1,500)	
7103	Supplies - Newspapers/Subscript	8,705	3,724	(4,981)	Marketing budget moves
7104	Supplies - Software/Licenses	99,500	99,500	-	
7106	Supplies - Computer/Phone/Tech	201,700	201,700	-	
7107	Supplies - Food	6,185	6,185	-	
7113	Supplies - Other	1,000	1,000	-	
7201	Postage	200	200	-	
7202	Telephone	151,000	151,000	-	
7203	Data Communications	141,000	141,000	-	
7205	Electricity	1,279,750	1,239,750	(40,000)	
7206	Water/Sewage/Garbage	304,000	300,000	(4,000)	
7207	Internet Providers/Service	6,000	6,000	-	
7208	Natural Gas	297,000	295,000	(2,000)	
7209	Propane Gas	29,000	29,000	-	
7211	Bulk Mail Postage Expense	41,581	4,750	(36,831)	Marketing budget moves
7212	Other Mail	100	100	-	
7302	Rent - Buildings	134,016	124,016	(10,000)	Culinary New Initiative
7306	Memberships & Dues - Individual	985	985	-	
7307	Memberships & Dues - Instit'	15,500	15,625	125	
7309	Internet Subscriptions	7,845	7,845	-	
7401	Travel - In State	15,100	17,500	2,400	+\$ 5k Dual Enrollment New Initiative +(\$ 2.5k) Marketing budget moves
7402	Travel-In State Training/Conference	7,900	7,500	(400)	Marketing budget moves
7404	Travel - Out Of State	10,000	10,000	-	
7405	Travel-OutofState-Train'g/Conference	20,500	20,500	-	
7408	Conference/Train'g Registration Fee	20,500	18,000	(2,500)	Marketing budget moves
7701	Scholarship Expense	812,676	806,227	(6,449)	CHP Scholarship to Operating
7801	Miscellaneous Expense	100,000	100,000	-	
7807	Allocation Expense	(861,300)	(975,288)	(113,988)	Allocation adjustments
		<u>42,197,000</u>	<u>44,110,000</u>	<u>1,913,000</u>	

**YAVAPAI COMMUNITY COLLEGE DISTRICT
(YAVAPAI COLLEGE)
BUDGET FOR FY2015 - 2016
FIVE-YEAR BUILDINGS AND GROUNDS PREVENTATIVE MAINTENANCE PLAN**

	<u>FY2015-16</u>	<u>FY2016-17</u>	<u>FY2017-18</u>	<u>FY2018-19</u>	<u>FY2019-20</u>
Unplanned Maintenance	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Preventative Maintenance by Category					
Site	600,000	800,000	600,000	600,000	600,000
Architecture	950,000	975,000	1,250,000	1,575,000	1,600,000
Mechanical	305,000	450,000	500,000	500,000	500,000
Plumbing	100,000	75,000	60,000	60,000	60,000
Electrical	705,000	500,000	450,000	200,000	200,000
Technology	350,000	228,000	200,000	150,000	150,000
Life Safety	-	-	-	-	-
Preventative Maintenance Total	<u>\$ 3,010,000</u>	<u>\$ 3,028,000</u>	<u>\$ 3,060,000</u>	<u>\$ 3,085,000</u>	<u>\$ 3,110,000</u>
TOTAL MAINTENANCE	<u><u>\$ 3,510,000</u></u>	<u><u>\$ 3,528,000</u></u>	<u><u>\$ 3,560,000</u></u>	<u><u>\$ 3,585,000</u></u>	<u><u>\$ 3,610,000</u></u>

Planned Preventative Maintenance by Project **FY2015-16**

CTEC, Bldg 70	\$ 51,000	Flooring, Replace sky-lights
Chino Valley, Bldg 55	700	Damaged VCT
Chino Valley, Bldg 57	53,200	Painting, Motorized Windows
Chino Valley, Bldg 58	900	Painting
Chino Valley, Site	68,800	Pavement Cracking
Prescott Campus, Bldg 2	32,500	HVAC
Prescott Campus, Bldg 3	15,600	Fire Alarms, HVAC, Kitchen Exhaust
Prescott Campus, Bldg 4	431,000	HVAC, Parking Lot Striping, IT Racks
Prescott Campus, Bldg 5	700	IT Racks
Prescott Campus, Bldg 6	6,300	Electrical
Prescott Campus, Bldg 7	144,700	IT Equipment Cooling, Bathrooms, Paving
Prescott Campus, Bldg 10	4,400	IT Racks
Prescott Campus, Bldg 11	6,300	Sidewalks
Prescott Campus, Bldg 12	17,400	Roof, Paving
Prescott Campus, Bldg 13	8,300	Flooring
Prescott Campus, Bldg 15	35,900	Electrical, Lighting, Roof, Ceiling
Prescott Campus, Bldg 17	25,000	Gas
Prescott Campus, Bldg 29	76,400	Finishes, Pavement Cracking
Prescott Campus, Bldg 30	3,100	Roof
Prescott Campus, Site	980,500	Pavement Cracking, Paving, Storm Drainage, Main Gas Line
Prescott Valley, Bldg 40	152,500	Electrical, Access Controls, Drainage, Ceiling
Prescott Valley, Site	39,700	Pavement Cracking
Sedona, Bldg	394,400	Flooring, Gas, Painting, Finishes, Roof, Stucco
Sedona, Site	10,000	Pavement Cracking
Verde Valley Campus, Bldg L	286,300	Exterior Finishes, Grades/Drainage, Roof, Exterior Finishes, Window Sealing, Breezeway Floor Waterproofing, Painting, Mechanical
Verde Valley Campus, Bldg M	23,000	Storm Drainage, Finishes
Verde Valley Campus, Site	127,500	Storm Drainage, Parking Lot Striping, Pavement Cracking, ADA Parking Slope
Verde Valley Campus, Verde Fire Training	13,900	Painting, Flooring, Ceiling
Preventative Maintenance Total	<u><u>\$ 3,010,000</u></u>	

Instructional Budgets by Division

<u>Division/Campus</u>	<u>FY2015-16</u>
<u>District</u>	
Instructional Services/Support	\$ 453,541
<u>Lifelong Learning Division</u>	
Community Education	160,307
<u>Career & Technical Education Division</u>	
CTEC	1,909,847
CV	399,259
<u>Arts & Humanities Division</u>	
Prescott	2,221,753
Verde	425,105
Sedona	3,241
<u>Business, Education, and Social Sciences</u>	
Prescott	1,196,268
Verde	245,398
<u>Computer Technologies and Instructional Support</u>	
Prescott	906,389
Verde	4,796
<u>Foundation Studies</u>	
Prescott	1,823,062
Verde	546,965
Prescott Valley	261,011
<u>Science, Health & Physical Education</u>	
Prescott	3,737,727
Verde	923,861
Sedona	2,238
Prescott Valley	1,607,019
<u>Verde Valley</u>	
Verde	747,700

Notes:

- Faculty salaries are budgeted at their home campus and do not reflect the distribution of their workload between campuses, and face-to-face vs online.
- Most Adjunct faculty are centrally budgeted and locally expensed.
- Several Instructional budgets such as Dual Enrollment, Faculty Professional Growth, Service Learning and Outcomes Assessment are centrally budgeted and expensed.
- Divisional Administrative support is primarily centrally budgeted on Prescott Campus.
- Fire Science is budgeted in Prescott Valley although partially programmed in Verde.

Presenter : Patricia McCarver **Start Time :** 12:00 PM **Item No :** 6
Proposed By : Patricia McCarver **Time Req :** 30
Proposed : 5/6/2015 **Item Type :** Procedure Item

Policy No.	Description	Ref No
3.4	To accomplish its job products with a governance style consistent with Board policies, the Board shall follow an annual agenda which (a) completes a re-exploration of Ends policies annually; and (b) continually improves Board performance through Board education and enriched input and deliberation.	558881

Description : SHORT RECESS AND POSSIBLE WORKING LUNCH - PROCEDURAL

Details : The Board will have a short recess with a possible working lunch.

Attachments :

No Attachments

Presenter : Patricia McCarver **Start Time :** 12:30 PM **Item No :** 7
Proposed By : Patricia McCarver **Time Req :** 0
Proposed : 5/6/2015 **Item Type :** Heading

Policy No.	Description	Ref No
3.4	To accomplish its job products with a governance style consistent with Board policies, the Board shall follow an annual agenda which (a) completes a re-exploration of Ends policies annually; and (b) continually improves Board performance through Board education and enriched input and deliberation.	558881

Description : POLICY (CONTINUED) - HEADING

Details :

Attachments :

No Attachments

Presenter : Patricia McCarver
Proposed By : Patricia McCarver
Proposed : 5/6/2015

Start Time : 12:30 PM
Time Req : 15
Item Type : Discussion

Item No : 8

Policy No.	Description	Ref No
2.3	The President shall not allow annual financial planning and budgeting that deviates materially from the Board's Ends' priorities, jeopardizes financial solvency, fails to be part of a multi-year strategic management plan, or violates applicable statutes.	560658

Description : Continued Review of Yavapai College FY 2015-2016 Preliminary Budget - INFORMATION AND/OR DISCUSSION

Details : The Board will continue to review the information on the preliminary budget.

Attachments :

No Attachments

Presenter : Patricia McCarver
Proposed By : Patricia McCarver
Proposed : 4/15/2015

Start Time : 12:45 PM
Time Req : 1
Item Type : Procedure Item

Item No : 9

Policy No.	Description	Ref No
3.4	To accomplish its job products with a governance style consistent with Board policies, the Board shall follow an annual agenda which (a) completes a re-exploration of Ends policies annually; and (b) continually improves Board performance through Board education and enriched input and deliberation.	558881

Description : ADJOURNMENT OF BOARD BUDGET WORKSHOP - PROCEDURAL

Details :

Attachments :

No Attachments